
Business Ethics A Agerial Approach 16 Ebook Zip Download Full (mobi)

Level 1: Managerial Approach Business ethics are the norms, conventions, standards, beliefs, values, and practices that define, govern, and lead businesses to behave and think ethically. While business ethics is an important subject area within the broader context of management, it is also an area that has existed for a very long time. In fact, business ethics is the oldest of all management fields.¹ In the 1960s, a few management theorists introduced the idea that a business leader's moral code, referred to as the "moral center," is the crucial link between business and the public, for the better.² These early scholars made a distinction between business ethics and social ethics, suggesting that business ethics are concerned with values that apply specifically to the social and cultural aspects of business (e.g., environmental issues, corporate social responsibility (CSR), labor rights, etc.), while social ethics concern values that are more applicable to the business context.³ While these early concepts were useful, they also provided a limited understanding of business ethics and needed revision in light of many new developments.

For example, some scholars have proposed that the moral center needs to be more flexible to reflect the changing nature of business.⁴ One of the main reasons for this is that the boundaries of business ethics have been blurred by the diversity and complexity of social and cultural issues faced by business leaders today. Business ethics are often referred to in the context of regulation and standards, which is similar to the public's definition of business ethics (i.e., social ethics). Thus, a more inclusive approach that also includes business leaders' moral beliefs and values is needed. There is an ongoing attempt to combine management ethics and business ethics to address social and cultural issues, such as CSR and environmental issues, that are specific to the business context.⁵ Social science research has had an important impact on business ethics. Business ethics is sometimes referred to as the new "social science" because of the increase in the number of studies that examine management ethics, behavior, and corporate and individual social responsibility (CSR).⁶ In particular, research into the influences of perceived responsibility, ethics, and fairness on corporate decision making is the major focus of this field. Other research focuses on the influence of ethical decision making on organizational performance.⁷ In addition, research into organizational structure and leadership can help explain how and why organizations need to strive for excellence and operate in an ethical manner.⁸ Moral leadership has become a hot topic in business ethics, with a significant number of scholars

